

## Press Release

### Over 6,500 m<sup>2</sup> leased to Deutsche Bahn

Isaria developing site for Deutsche Wohnen in Munich-Perlach

**Munich, July 6, 2021. Deutsche Bahn has been secured as an anchor tenant for a commercial property in Munich-Perlach owned by Deutsche Wohnen, which Isaria is project-managing. They are leasing more than 6,500 m<sup>2</sup> at Hofer Strasse 21-25 for a training and simulation center run by DB Training, Learning & Consulting, the DB Group's qualification provider. Isaria is revitalizing this site for Deutsche Wohnen.**

"There is no doubt that the commercial leasing market is more than challenging right now. But this leasing also shows that large deals are still there to be had, even during these unprecedented times," says David Christmann, Managing Director of Isaria Projektentwicklung. Christmann is convinced that having Deutsche Bahn as a tenant will be extremely good for the micro-location. "Deutsche Bahn's new training center will also prove to be a positive boost for the ongoing project development we are considering there."

Deutsche Bahn will, in the future, be using this rented space as a training and simulator center for its technical/trade professions. Isaria will extensively modernize the building in the coming months. A new glass annex will also be built to house two of the railroad company's driving simulators.

Kristin Schwentesius, Regional Head of Commercial Space Management at Deutsche Wohnen: "As a result of Isaria's successful brokerage, 60 percent of the building has already been leased before refurbishment work has even begun." There is still high-quality office space available for more tenants on the top two floors and on the first floor for use as production areas or workshops, for example.

The lease has a fixed 15-year term. E & G Real Estate accompanied the closing.

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## **About Isaria München Projektentwicklungs GmbH**

Isaria specializes in the development of city districts and sustainable buildings in urban areas. From the time of acquisition through to the construction phase, all projects undergo sustainability analyses as a matter of routine. The goal when doing this is always to develop livable urban districts while conserving resources, for example on the MD paper factory site in Dachau, where up to 1,000 apartments are to be built in the coming years. Isaria is part of [Quarterback Immobilien AG](#).

[Here](#) you can find free image material (8.14 MB) Hofer Straße entrance for use by press.

[Here](#) you can find free image material (9.07 MB) Hofer Straße inner courtyard for use by press.